Corporate News

Turbon AG – Target 2010 achieved

Turbon AG: Result of the year 2010

Both sales as well as earnings figures of Turbon Group were in line with our plan. Consolidated sales in the financial year 2010 were 75.7 million Euro (previous year: 85.9 million Euro). EBIT was 4.8 million Euro (previous year: 6.8 million Euro) and the result from ordinary operations was 3.9 million Euro (previous year: 5.8 million Euro). After deduction of income taxes group net income in 2010 was 2.2 million Euro (previous year: 3.5 million Euro).

Based on the figures of the first two months 2011 we adhere to our published outlook for 2011 with sales in the amount of 84.0 million Euro and a result before taxes of 5.0 million Euro.

The Supervisory Board Meeting resolving the 2010 financials will take place on April 20, 2011. Subject in this meeting will also be the dividend recommendation to the annual shareholder meeting taking place on June 22, 2011 in Hattingen. The complete annual report for the fiscal year 2010 will be published on April 21, 2011 on our website at www.turbon.de and will be available at Turbon AG (Sekretariat, Ruhrdeich 10, 45525 Hattingen) from April 29, 2011.

Hattingen, March 15, 2011 Turbon AG